

Company registration number: **999955**

ROI 1A Demo Client
UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2017

ROI 1A Demo Client

Unaudited Financial Statements

Year ended 31 December 2017

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ROI 1A Demo Client

Directors and Other Information

Year ended 31 December 2017

Directors

Mrs S Data

Mr D Data

Mr C O'Connor

Company secretary

Mrs S Data

Accountant

Hindle Accountancy

Accountants and business advisers

Money Street

Lifford

Donegal

Ireland

Registered office

Main Street

Lifford

Donegal

Ireland

ROI 1A Demo Client

Directors' Report

Year ended 31 December 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2017.

The company has been dormant as defined in section 365 of the Companies Act 2014 throughout the year and comparative year. It is anticipated that the company will remain dormant for the foreseeable future.

DIRECTORS

The directors who served the company during the year were as follows:

Mrs S Data

Mr D Data

Mr C O'Connor

PRINCIPAL ACTIVITIES

The principal activity of the company was the manufacture and wholesale of furniture components, but the company is not currently trading.

ACCOUNTING RECORDS

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

The accounting records of the company are located at Main Street, Lifford, Donegal, Ireland.

DIVIDENDS

During the year the directors have not paid any interim dividends or recommended payment of a final dividend.

DIRECTORS AND SECRETARY AND THEIR INTERESTS

The directors and the secretary who served at 31 December 2017, had no interests in shares in, or debentures of, the company.

ROI 1A Demo Client

Directors' Report (continued)

Year ended 31 December 2017

This report was approved by the board of directors on 29 August 2018 and signed on behalf of the board by:

Mrs S Data
Director

Mr D Data
Director

Mr C O'Connor
Director

ROI 1A Demo Client

Chartered accountant's report to the board of directors on the unaudited statutory financial statements of ROI 1A Demo Client

Year ended 31 December 2017

In accordance with the engagement letter dated 27 February 2016, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the Code of Ethics for Members published by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2017 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for that year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hindle Accountancy

Accountants and business advisers

Money Street
Lifford
Donegal
Ireland

Date: 30 August 2018

ROI 1A Demo Client

Profit and Loss Account

Year ended 31 December 2017

	2017	2016
	€	€
Administrative expenses	(760)	(610)
Operating loss	(760)	(610)
Loss before taxation	(760)	(610)
Tax on loss	-	-
Loss for the financial year	(760)	(610)

The company has no other recognised items of income or expense other than the results for the year as set out above.

No significant accounting transactions as defined by section 365 of the Companies Act 2014 occurred in the current year or comparative year.

ROI 1A Demo Client

Balance Sheet

31 December 2017

	2017	2016
	€	€
Current assets		
Cash at bank and in hand	1,569	2,329
Net current assets	1,569	2,329
Total assets less current liabilities	1,569	2,329
Capital and reserves		
Called up share capital presented as equity	100	100
Profit and loss account	1,469	2,229
Shareholders funds	1,569	2,329

We, as directors of ROI 1A Demo Client state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the small companies regime.

ROI 1A Demo Client

Balance Sheet (continued)

31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 29 August 2018, and are signed on behalf of the board by:

Mrs S Data
Director

Mr D Data
Director

Mr C O'Connor
Director

Company registration number: 999955

ROI 1A Demo Client

Notes to the Financial Statements

Year ended 31 December 2017

1 General information

ROI 1A Demo Client is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 999955 and the address of the registered office is Main Street, Lifford, Donegal, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

PROFIT AND LOSS ACCOUNT

The company is dormant as defined in section 365 of the Companies Act 2014. The company incurred no significant transactions during the current year or comparative year.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

ROI 1A Demo Client

Notes to the Financial Statements (continued)

Year ended 31 December 2017

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Appropriation of profit and loss account

	2017	2016
	€	€
At start of year	2,229	2,839
Loss for the financial year	(760)	(610)
At end of year	<u>1,469</u>	<u>2,229</u>